

DGCX to postpone Plastics Futures launch

Dubai, February 4, 2009: Dubai Gold & Commodities Exchange (DGCX) announced today that the launch of its Plastics Futures contract is to be postponed.

The launch of Polypropylene and Linear Low Density Polyethylene futures contracts for the Middle East and South East Asian markets was originally scheduled for 5 February 2009. The decision to defer plastic futures is based on feedback from key industry participants.

Commenting on the move to postpone the contract, James Bernard, Executive Director - Plastics, Dubai Multi Commodities Centre said "Although the product is ready to launch, the plastics industry needs more time to prepare for trading the contracts, particularly in light of the current economic climate".

The rescheduling of the futures contracts is in line with DGCX's strategy to launch the right products at the right time.

Malcolm Wall Morris, Chief Executive Office, DGCX, said "Throughout the development of these contracts, we have worked closely with the global plastics industry in order to meet their exact requirements. The physical delivery nature of these contracts requires complete readiness and familiarisation, as such we will continue to work in conjunction with participants to introduce the contracts when the industry is ready".

About DGCX: Dubai Gold and Commodities Exchange (DGCX) is a fully automated, online commodities exchange. Strategically located in Dubai, the exchange is the first international commodity derivatives marketplace in the time zone between Europe and the Far East. DGCX is an initiative of the Dubai Multi Commodities Centre (DMCC), Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX).