



DGCX

بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

GOLD Options

Contract Specification

Trading

Symbol	DGO
Contract Size	One DGCX Gold Futures contract
Delivery Months	The nearest three contract months (February, April, June, August, October and December) are available at all times The options are American-style and can be exercised at any time up to expiration. On the first day of trading for any options contract month, there will be a minimum of 7 strike prices each for puts and calls
Last Trading Day	Last trading day for gold futures options are the tenth business day prior to the start of tender period of the underlying Gold futures contract If the last trading day falls on a Friday or an Exchange holiday, last trading day occurs on the previous business day
New Contract Listing	Business day immediately following the last trading day
Price Quote	US Dollars and cents per fine ounce
Tick Size	US\$ 0.10 per troy ounce
Exercise of Options	On the last trading day, all in-the-money options are exercised automatically against Settlement Price, however, should a member choose not to exercise an in-the-money option, the member is required to notify the Exchange latest by 23:45 hrs (15 minutes after trading ceases) All out-of-the-money options automatically expire worthless and they can not be exercised
Strike Prices	For each option contract, the strike prices are at increments of US\$10.00
Position Limit	Initially, same as specified for Gold Futures contract
Margin Requirement	Buyer pays full premium, while the seller is margined on the SPAN basis
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)

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