

**DGCX**بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

GOLD

Futures

Contract Specification

Trading

Symbol	DG
Contract Size	32 troy ounces (1 kg)
Quality Specification	0.995 purity, as per Dubai good delivery standard
Delivery Months	February, April, June, August, October and December
Last Trading Day	Business day immediately preceding sixth delivery day of delivery month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ and cents per troy ounce
Tick Size	US\$ 0.10 (US\$ 3.2 per contract)
Max Order Size	200 contracts
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US\$ 1,500 per contract (subject to change)
Calendar Spread Margin	100% benefit is offered on calendar spread positions.
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged.
Delivery Period Margin	Five times the Initial Margin

Delivery related information

Delivery Unit	1 Kg (31.99 troy ounces)
Deliverable Weight	1 Kilogram cast in one bar
Deliverable Quality	0.995 fineness
Approved CMI / Assayers	Names as listed on the DGCX website
Approved Refiners	Names as listed on the DGCX website
Approved Vaults	Names as listed on the DGCX website
Delivery Period	First through to sixth business day of the delivery month
First Notice Day	Business day immediately preceding first delivery day
Last Notice Day	Business day immediately preceding sixth delivery day
Delivery Process	Compulsory delivery as allocated by the Exchange on a random basis
Vault charges	Rates applicable as published on the DGCX website
Delivery Instrument	Dubai Gold Receipt (i.e. Standard DGR along with validated Refiner's certificate or CMI-Certified DGR only)

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