

**DGCX**بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

PLASTIC

Futures

Contract Specification

Linear Low Density Polyethylene (LLDPE) Middle East and South East Asia Regions

Trading

Symbol	DLLM (Middle East LLDPE) DLLS (South East Asia LLDPE)		
Underlying Asset	Linear Low Density Polyethylene BUTENE Copolymer General Purpose Blown Film and Blending grade		
Delivery and Trading Unit (Lot Size)	Delivery Unit: 24.75 tonnes (Net Weight) Trading Unit (Lot Size): 25.00 tonnes (Net Weight)		
Quality Specification	Parameter	Test Method	Values
	Melt Flow Rate (g/10min@190 / 2.16)	ISO 1133:1977 ASTM D1238 - 04	0.8 (-0.1/ +0.4)
	Density g/cm3 (23°C)	ISO 1183 - 1: 2004 & -3:1999 ASTM D792 - 00 or ASTM D 1505	0.916 - 0.926 **
	FDA Status	21CFR 177.1520 (c) 2.2, 3.1a or 3.2a	Compliant
	EU Food contact status	EU Directive 2002 /72 /EC	Compliant
	** NB. The density of any single batch must be within +/- 0.002 g/cm3 (23oC) of the declared density shown on the Certificate of Analysis without any lower or higher level exceeding the contract tolerance of 0.916 - 0.926		
Additives	Material may contain slip and/or anti block however it must have no additional additives other than producer's own standard anti-oxidant package, in addition to catalyst neutralizer and/or anti-static additives. Material must be free from contaminants and consistent with industry best practice. Material must be free flowing clean cut pellets suitable for use in both volumetric and gravimetric feeders.		
Trading Months	Up to twelve consecutive calendar months at any one time		
Trading Days	Monday through to Friday		
Trading Hours	08:30 – 23:30 hrs Dubai time (GMT +4)		
Last Trading Day	First Friday of the delivery month. If the first Friday is not a Business Day then the preceding Business Day		
New Contract Listing	First trading day after the Last Trading Day of expiring contract		
Delivery Notice Day	Prior to closure of business hours on the Last Trading Day		
Delivery Day	First Wednesday after the first Friday of the delivery month		
EFP/EFS/Blocks	As per DGCX By-Laws		
Last time for registering EFP/EFS/Block Trades	23:00 hrs on any trading day		
Approved Delivery Point (ADP)	As per DGCX By-Laws		
Last time for registering ADP	Prior to 12:00 hrs on the business day immediately preceding the delivery day		
Max Open Position Limit	As determined and specified by the Exchange.		
Max Order Size	100 lots per order. There is no limit to the number of orders that can be placed.		
Price Quote	US\$ per tonne		
Tick Size	US\$ 0.25 per tonne		
Daily Price Movement Limit	US\$ 50 per tonne		
Price Basis	In warehouse (INWH), duty unpaid at a DGCX Approved Delivery Point. Choice of DGCX approved brand and delivery location as per the seller's option		

Margins

Initial Margin	US\$1,250 per contract (subject to change)
Delivery period margin	During the last four Trading Days of the front trading month, a minimum Delivery Margin of \$ 6250 per Contract shall be applied by DCCC

Underlying Asset

Delivery Unit/Packing	<p>Each lot must weigh 24.75 tonnes</p> <p>Each lot must conform to one of the following two options (a or b):</p> <p>a)</p> <p>18 uniform stacked pallets consisting of 990 (25kg) bags</p> <p>Each pallet weighing 1375kg (55 bags per pallet, 5 bags on each layer and stacked 11 bags high).</p> <p>b)</p> <p>16 uniform stacked pallets consisting of 990 (25kg) bags</p> <p>10 pallets each weighing 1500kg and consisting of 60 bags. (5 bags on each layer and stacked 12 bags high)</p> <p>6 pallets each weighing 1625 kg and consisting of 65 bags. (5 bags on each layer and stacked 13 bags high)</p> <p>Each pallet must be strapped suitably for storage and onward transportation as well as being individually shrink/stretch wrapped and/or covered with a plastic hood.</p> <p>Each lot to consist of material from only one DGCX Approved Producer, from not more than two production batches and all in only one warehouse.</p> <p>Each pallet must be hard-stamped or have an indelibly marked label at each end detailing: Producer name/Logo, Lot/Batch number, Grade, Net weight.</p>
Documents	A copy of the Producer's Analysis Certificate or a Certificate of Conformity, duly evidencing that each lot is fully traceable must accompany every lot delivered into a DGCX-approved warehouse along with any other documents listed by DGCX.

Delivery related information

Delivery Tolerance	Weight tolerance of +/-0.8% on standard lot size of 24.75 tonne
Delivery Location	<p>DLLM (LLDPE Middle East):</p> <p>DGCX approved warehouses in Dubai - Jebel Ali port</p> <p>DLLS (LLDPE South East Asia):</p> <p>DGCX approved warehouses in Singapore and Malaysia Port of Tanjung Pelepas (PTP) or Pasir Gudang.</p>
Delivery Instrument	Dubai Commodity Receipt (DCR) / International Commodity Receipt (ICR)
Approved CMI	As approved by DGCX
Approved DCR / ICR Issuers	As approved by DGCX
Approved Producers	As approved by DGCX
One working day after the last day of trading	Prior to 10:00 hrs, DGCX prompts Sellers of the necessity to acquire valid DCR / ICR against their positions.
Delivery Notices	<p>Prior to closure of business hours on the last trading day sellers submit delivery notice, indicating:</p> <p>Client code.</p> <p>The contract(s) against which delivery is to be made (including the # of lots making up the parcel(s)).</p> <p>In respect of each parcel, the DCR / ICR reference, or, as a minimum:</p> <ul style="list-style-type: none"> - the delivery location - the details of the lot to be delivered - such other information as may be prescribed
Delivery Allocation	Prior to 06:00 hrs on the first business day following last day of trading, the Dubai Commodities Clearing Corporation (DCCC) notifies both seller and buyer of their matching, stating the allotted quantities specific grades and theoretical weights), settlement value, delivery location and delivery day
Day Before Delivery Day	Prior to 12:00 hrs, DGCX / DCCC can be advised of an ADP
Day of Delivery	Prior to 11:00 hrs on delivery day, seller transfers DCR / ICR for delivery to the designated delivery account
Provisional Settlement Value	The amount invoiced to the Buyer is basis nominal (Trading Unit: 25 tonnes per lot)
Pay-in of Funds	Prior to 12:00 hrs on delivery day, buyer makes payment of the provisional settlement value, adjusted to cater for release of delivery margin
i.e. Buyer makes payment	
Settlement Value	The amount paid to the Seller based upon the actually delivered quantity
Pay-out of Commodities	After 14:00 hrs on delivery day, DCCC transfer endorses DCR / ICR in favour of buyer.
i.e. Transfer of Title	
Pay-out of Funds	Prior to 15:00 hrs, DCCC makes payment to seller
i.e. Seller receives payment	
Trading Day following Delivery Day	On the day following delivery day prior to 12:00 hrs any difference between the provisional settlement value and the settlement value is reimbursed to the buyer.

These specifications are intended to be read in conjunction with the DGCX Plastics By-Laws. In the event that there is any inconsistency between this document and the DGCX By-Laws, the terms of the By-Laws shall prevail.

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